Innovative
CONSULTING GROUP®

RCM Automation for Healthcare

Boost efficiency, improve accuracy, and maximize profitability with scalable, no-integration technology

Cost and Complexity of Claims Are Rising. Automation Can Help

The number of repetitive, manual tasks required for pre-visit processing and claims management have become a growing burden for healthcare organizations.

⚠ **Hospitals spend $10 billion annually** dealing with insurer prior authorizations.[1]

⚠ **In 2023, claims adjudication cost hospitals $26 billion,** a 23% increase over the previous year.[2]

⚠ **70% of denials were eventually overturned** and the claims paid, but only after multiple, costly rounds of review.[2]

Managing this workload creates process bottlenecks, delays payments, increases errors, and leads to higher operational costs.

To overcome these challenges, Innovative's Revenue Cycle Automation streamlines the process from end-to-end, reducing FTEs and improving efficiency for significant cost savings.

REDUCE MANUAL WORK AND IMPROVE CASH FLOW WITH AUTOMATION

Innovative's Revenue Cycle Automation offers offers a modular, no-integration-needed platform powered by scalable bots. These bots complete key functions just as a human user would—but in a fraction of the time. These tasks include:

- Deductible monitoring
- Insurance verification
- Payer credentialing
- Claim status
- Payment posting
- Paper EOB conversion to importable files
- Claim rejections
- Denial appeals
- Authorizations
- Billing
- Reporting
- Member adds/deletes for health plans
- P4P/HEDIS predictive quality scoring
- P4P member outreach strategy
- Utilization modeling
- Population health

SOURCES:

[1] https://www.mckinsey.com/~/media/mckinsey/industries/healthcare%20systems%20and%20services/our%20insights/administrative%20simplification%20how%20to%20save%20a%20quarter%20trillion%20dollars%20in%20us%20healthcare/administrative-simplification-how-to-save-a-quarter-trillion-dollars-in-us-healthcare.pdf?shouldIndex=false

[2] https://premierinc.com/newsroom/policy/claims-adjudication-costs-providers-257-billion-18-billion-is-potentially-unnecessary-expense

Unleash the Benefits of Trained, Automated Support

Designed by RCM experts, our solution breaks through bottlenecks and backlogs to deliver:

- **Faster cash flow**—Reduce days in A/R by accelerating claim processing and payment posting.
- **Fewer denials**—See reduced errors and rejections as bots automatically adjust workflows based on payer rule changes.
- **Lower operational costs**—Eliminate repetitive work and avoid unnecessary FTE additions.
- **Improved accuracy**—Minimize human error on repetitive data entry and eligibility checks.
- **Time-free data analytics**—Avoid tedious month-end reporting as bots create accurate, customized dashboards.

What Makes Our Solution Different?

No Integration Required
Our bots work directly in your existing EMR and billing systems, removing the need for time-consuming IT projects or infrastructure changes.

Rapid Deployment and ROI
Go live in less than 30 days, with minimal disruption. Most clients start seeing ROI within 60 days.

Continuous Adaptation to Payer Rules
Our bots monitor payer portals to adjust for rule changes and check them for patient deductibles so we can release claims to maximize payments.

100% Customized
We work alongside your team to ensure the automation is customized to your exact workflows.

Healthcare-Focused
Our solution is focused solely on healthcare and developed by seasoned RCM professionals, not just developers.

RCM Expertise
Clients work closely with our RCM experts during rollout, ensuring they receive automation tailored specifically to their goals and challenges.

Flexible Pricing
We offer options for subscription-based or fixed-fee services.

Scalable and Modular
Start with one bot and add more as your needs grow.

Why Innovative?

Since 2002, Innovative Consulting Group has provided healthcare facilities with flexible consulting solutions uniquely structured to help them solve their business challenges and get the most from their IT investments.

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